



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

CS-3

REPORT OF ACTION TAKEN BY THE BOARD OF SUPERVISORS
DURING CLOSED SESSION HELD MAY 13, 2003

DESCRIPTION: Conference with Legal Counsel - Existing Litigation
(Subdivision (a) of Government Code Section 54956.9)

Natural Gas Antitrust Cases I, II, III & IV, San Diego Superior Court
Case No. J.C.C.P. 4221, 4224, 4226 and 4228

DURING CLOSED SESSION THE BOARD TOOK THE FOLLOWING ACTION:

The Board approved the proposed settlement with El Paso Corporation and its affiliates to resolve the State court antitrust litigation against El Paso and to resolve the lawsuit at FERC against El Paso. The County's total recovery under the settlement is \$20 million, payable one-third in cash upon regulatory and court approvals, and the balance payable over a 15 or 20 year period.

The vote of the Board was unanimous with all Supervisors being present.

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Copies distributed:
Each Supervisor
Chief Administrative Officer
County Counsel